

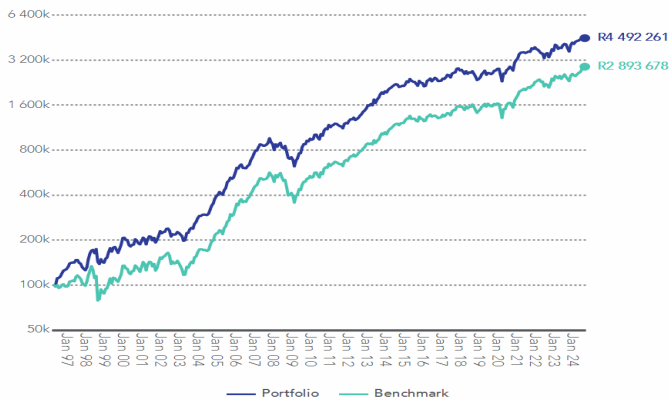
CLASS A as at 31 August 2024

ASISA Fund Category	South African - Equity - General
Launch date	15 April 1996
Fund size	R10.15 billion
NAV	25334.81 cents
Benchmark/Performance	Composite (87.5% SA equity, 12.5% International equity)
Fee Hurdle	International equity)
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

Total Expense Ratio	1 Year*	3 Year
Fee for performance in line with benchmark	1.54%	1.25%
Adjusted for out/(under)-performance	1.09%	1.10%
Fund expenses	0.23%	(0.03)%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.20%	0.16%
Total Investment Charge	0.25%	0.25%
	1.78%	1.50%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Peer Group Average
Since Launch (unannualised)	4392.3%	2793.7%	3103.1%
Since Launch (annualised)	14.4%	12.6%	13.0%
Latest 20 years (annualised)	14.1%	14.7%	12.7%
Latest 15 years (annualised)	11.5%	12.5%	10.1%
Latest 10 years (annualised)	7.4%	9.2%	6.7%
Latest 5 years (annualised)	11.7%	13.0%	11.0%
Latest 3 years (annualised)	7.1%	11.0%	9.7%
Latest 2 years (annualised)	12.2%	15.0%	12.3%
Latest 1 year	10.2%	17.2%	14.7%
Year to date	7.2%	11.8%	10.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.2%	16.9%
Sharpe Ratio	0.36	0.21
Maximum Gain	47.6%	43.5%
Maximum Drawdown	(35.1)%	(41.0)%
Positive Months	61.8%	62.9%

	Fund	Date Range
Highest annual return	62.5%	Aug 2004 - Jul 2005
Lowest annual return	(28.7)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(2.0)%	3.3%	1.3%	0.5%	1.9%	(0.4)%	1.2%	1.2%					7.2%
Fund 2023	9.6%	(1.2)%	(5.0)%	2.0%	(0.7)%	4.5%	2.1%	(0.9)%	(5.7)%	(4.9)%	10.5%	3.9%	13.3%
Fund 2022	(2.9)%	(0.8)%	(2.6)%	(2.8)%	(0.6)%	(6.7)%	6.8%	1.2%	(6.1)%	5.6%	7.0%	(2.2)%	(5.2)%
Fund 2021	3.2%	6.4%	2.4%	0.5%	0.1%	(1.1)%	1.0%	1.2%	(0.4)%	5.5%	(1.1)%	2.7%	22.1%
Fund 2020	0.2%	(8.5)%	(9.9)%	12.7%	0.0%	5.4%	1.9%	3.6%	(2.4)%	(3.6)%	12.7%	4.0%	14.2%

*This column shows the most recently available figures for the 12 months ending June 2024.

The 12-month TER for the financial year ending September 2023 was 1.09% which included a -0.16% adjustment for out/(under) performance and a total investment charge of 1.33%.

Issue date: 2024/09/09

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2024
Domestic Assets	56.6%
■ Equities	56.1%
Basic Materials	7.8%
Industrials	0.6%
Consumer Goods	5.1%
Health Care	1.5%
Consumer Services	12.2%
Telecommunications	1.5%
Financials	16.6%
Technology	8.5%
Derivatives	2.2%
■ Real Estate	0.1%
■ Cash	0.4%
International Assets	43.4%
■ Equities	43.3%
■ Cash	0.1%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Naspers Ltd	5.7%
Capitec Bank Ltd	3.5%
Richemont	3.3%
FirstRand Limited	3.2%
Prosus	3.1%
Dis-chem Pharmacies Ltd	2.3%
Bid Corp Ltd	2.2%
Charles Schwab	2.1%
Tsmc	2.1%
Lpl Financial	2.0%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	59.43	55.66	3.77
29 Sep 2023	02 Oct 2023	243.68	225.81	17.88
31 Mar 2023	03 Apr 2023	70.61	67.01	3.60
30 Sep 2022	03 Oct 2022	259.35	251.23	8.12