

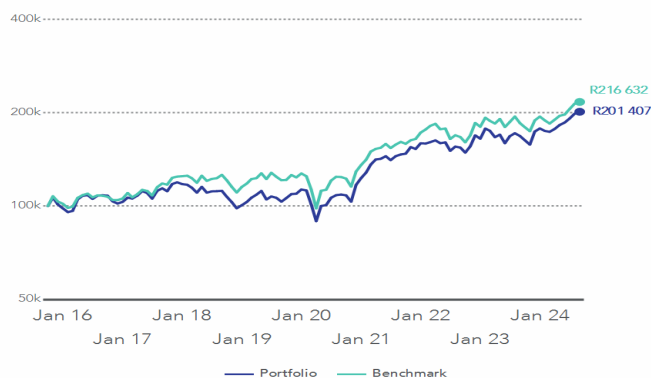
CLASS A as at 31 August 2024

ASISA Fund Category	South African - Equity - General
Launch date	30 September 2015
Fund size	R 2.99 billion
NAV	167.84 cents
Benchmark/Performance	FTSE/JSE Capped Shareholders
Fee Hurdle	Weighted All Share Index
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

Total Expense Ratio	1 Year*	3 Year
Fee for performance in line with benchmark	1.47%	1.47%
Adjusted for out/(under)-performance	1.09%	1.10%
Fund expenses	0.18%	0.16%
VAT	0.01%	0.03%
Transaction costs (inc. VAT)	0.19%	0.19%
Total Investment Charge	0.26%	0.28%
	1.73%	1.75%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	101.4%	116.6%	(15.2)%
Since Launch (annualised)	8.2%	9.1%	(0.9)%
Latest 5 years (annualised)	14.3%	12.3%	1.9%
Latest 3 years (annualised)	11.1%	10.4%	0.8%
Latest 2 years (annualised)	14.2%	13.9%	0.3%
Latest 1 year	19.7%	17.0%	2.7%
Year to date	13.2%	11.5%	1.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.2%	14.5%
Sharpe Ratio	0.11	0.17
Maximum Gain	40.2%	37.3%
Maximum Drawdown	(25.1%)	(23.3%)
Positive Months	59.8%	59.8%

	Fund	Date Range
Highest annual return	58.1%	Apr 2020 - Mar 2021
Lowest annual return	(17.9%)	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(1.8)%	(0.6)%	2.2%	2.9%	1.9%	3.0%	3.7%	1.5%					13.2%
Fund 2023	7.8%	(1.6)%	(4.6)%	1.9%	(6.1)%	5.3%	2.2%	(2.0)%	(3.1)%	(3.2)%	10.2%	2.3%	7.9%
Fund 2022	(0.2)%	1.1%	1.3%	(2.1)%	0.6%	(6.1)%	3.2%	(0.7)%	(3.7)%	4.8%	8.5%	(2.4)%	3.5%
Fund 2021	4.3%	6.0%	3.9%	0.5%	2.0%	(2.9)%	3.0%	1.3%	0.6%	5.0%	(1.4)%	4.3%	29.5%
Fund 2020	(0.7)%	(9.7)%	(11.8)%	11.9%	0.7%	5.6%	2.0%	0.5%	(0.6)%	(4.6)%	13.2%	5.2%	8.8%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2024
Domestic Assets	100.0%
■ Equities	99.3%
Basic Materials	14.0%
Industrials	1.0%
Consumer Goods	8.9%
Health Care	2.8%
Consumer Services	21.6%
Telecommunications	2.7%
Financials	31.2%
Technology	15.5%
Derivatives	1.5%
■ Real Estate	0.2%
■ Cash	0.5%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Naspers Ltd	8.5%
Prosus	7.4%
Capitec Bank Ltd	6.0%
Richemont	5.9%
FirstRand Limited	5.7%
Quilter	5.1%
Dis-chem Pharmacies Ltd	4.2%
Bid Corp Ltd	4.0%
British American Tobacco Plc	3.1%
Aspen Phamacare Holdings Ltd	3.0%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	1.11	1.05	0.06
29 Sep 2023	02 Oct 2023	2.35	2.30	0.05
31 Mar 2023	03 Apr 2023	0.76	0.73	0.03
30 Sep 2022	03 Oct 2022	1.98	1.94	0.04

*This column shows the most recently available figures for the 12 months ending June 2024.

The 12-month TER for the financial year ending September 2023 was 1.38% which included a 0.09% adjustment for out/(under) performance and a total investment charge of 1.62%.

Issue date: 2024/09/09