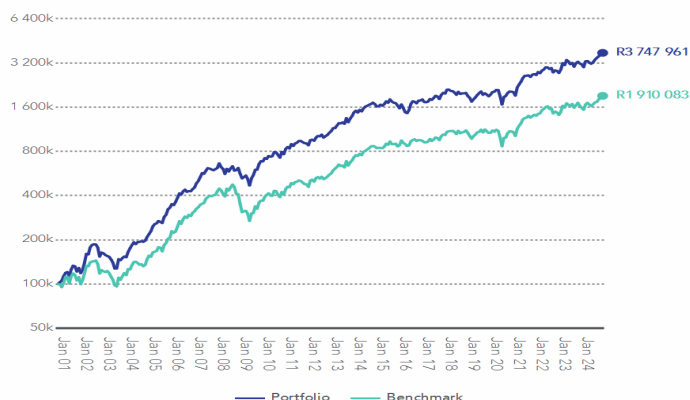


CLASS A as at 31 August 2024

ASISA Fund Category	South African - Equity - General
Launch date	02 October 2000
Fund size	R27.93 billion
NAV	21812.40 cents
Benchmark/Performance	FTSE/JSE Capped Shareholders
Fee Hurdle	Weighted All Share Index
Portfolio manager/s	Neville Chester and Nicholas Stein

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	3648.0%	1810.1%	1837.9%
Since Launch (annualised)	16.4%	13.1%	3.2%
Latest 20 years (annualised)	15.5%	13.6%	1.9%
Latest 15 years (annualised)	12.0%	11.6%	0.4%
Latest 10 years (annualised)	8.4%	8.3%	0.1%
Latest 5 years (annualised)	14.6%	12.3%	2.3%
Latest 3 years (annualised)	11.7%	10.4%	1.3%
Latest 2 years (annualised)	15.3%	13.9%	1.4%
Latest 1 year	18.2%	17.0%	1.2%
Year to date	13.5%	11.5%	2.1%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	17.0%
Sharpe Ratio	0.53	0.32
Maximum Gain	46.6%	37.4%
Maximum Drawdown	(31.7)%	(43.4)%
Positive Months	60.6%	59.9%

	Fund	Date Range
Highest annual return	68.9%	May 2005 - Apr 2006
Lowest annual return	(31.7)%	May 2002 - Apr 2003

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(2.5)%	(1.8)%	2.3%	4.2%	2.9%	2.4%	4.3%	1.1%					13.5%
Fund 2023	8.3%	(2.2)%	(4.2)%	2.0%	(5.7)%	5.6%	2.3%	(2.7)%	(1.2)%	(4.4)%	9.6%	0.6%	6.7%
Fund 2022	1.8%	3.4%	(0.1)%	(2.3)%	1.4%	(6.6)%	3.2%	(0.9)%	(3.0)%	5.6%	10.4%	(3.0)%	9.0%
Fund 2021	4.5%	5.8%	3.5%	0.3%	0.4%	(2.3)%	3.5%	1.1%	(1.5)%	4.7%	(1.8)%	4.2%	24.1%
Fund 2020	(0.4)%	(8.8)%	(12.4)%	12.4%	1.8%	4.8%	2.4%	(0.3)%	(0.7)%	(5.3)%	13.5%	5.0%	9.0%
Fund 2019	3.2%	3.5%	3.1%	2.6%	(5.1)%	2.3%	(2.0)%	(2.6)%	2.8%	3.9%	0.8%	2.8%	15.8%
Fund 2018	(0.3)%	(2.1)%	(3.4)%	4.8%	(3.4)%	0.9%	0.2%	0.6%	(4.8)%	(2.8)%	(5.7)%	3.8%	(12.2)%
Fund 2017	4.2%	(1.5)%	3.0%	3.6%	(1.1)%	(3.9)%	6.8%	3.2%	(1.1)%	6.3%	0.1%	(2.1)%	18.1%
Fund 2016	(1.4)%	4.8%	10.3%	4.3%	(1.0)%	(2.3)%	4.2%	0.3%	1.8%	(4.0)%	(0.3)%	1.0%	18.3%
Fund 2015	2.7%	4.2%	(2.2)%	5.5%	(3.4)%	(1.8)%	(0.6)%	(3.7)%	(4.2)%	6.1%	(5.6)%	(6.2)%	(9.8)%

Total Expense Ratio	1 Year*	3 Year
	1.57%	1.35%
Fee for performance in line with benchmark	0.99%	0.99%
Adjusted for out/(under)-performance	0.37%	0.17%
Fund expenses	0.01%	0.01%
VAT	0.20%	0.17%
Transaction costs (inc. VAT)	0.24%	0.28%
Total Investment Charge	1.82%	1.62%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2024
Domestic Assets	100.0%
■ Equities	99.7%
Basic Materials	26.0%
Consumer Goods	11.6%
Consumer Services	14.2%
Financials	30.9%
Technology	17.1%
■ Cash	0.3%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Prosus Nv	10.9%
Standard Bank Of SA Ltd	9.9%
Nedbank Ltd	8.4%
Anheuser-busch Inbev Sa/nv	7.0%
Naspers Ltd	6.0%
Anglogold Ashanti Ltd	5.4%
Quilter	5.4%
British American Tobacco Plc	5.0%
Richemont	4.7%
African Rainbow Minerals Ltd	3.8%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	55.44	55.08	0.35
29 Sep 2023	02 Oct 2023	559.04	558.12	0.92
31 Mar 2023	03 Apr 2023	76.91	76.51	0.40
30 Sep 2022	03 Oct 2022	478.30	477.86	0.44

*This column shows the most recently available figures for the 12 months ending June 2024.

The 12-month TER for the financial year ending September 2023 was 1.32% which included a 0.15% adjustment for out/(under) performance and a total investment charge of 1.58%.

Issue date: 2024/09/09