

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

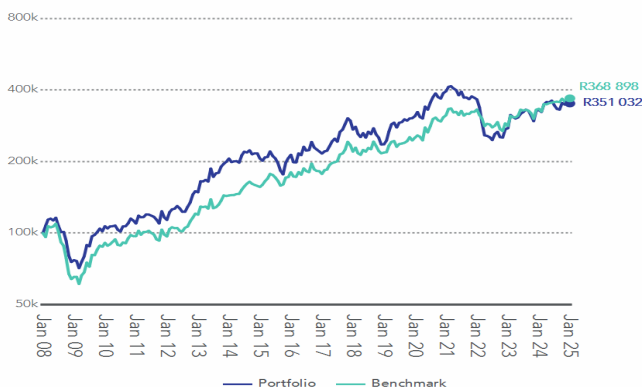
CLASS A as at 31 December 2024

ASISA Fund Category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 5.21 billion
NAV	334.34 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman and Iakovos Mekios

Total Expense Ratio	1 Year*	3 Year
Fee for performance in line with benchmark	1.85%	1.45%
Adjusted for out/(under)-performance	1.15%	1.15%
Fund expenses	0.36%	0.00%
VAT	0.11%	0.12%
Transaction costs (inc. VAT)	0.23%	0.17%
Total Investment Charge	2.07%	1.65%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	251.0%	268.9%
Since Launch (annualised)	7.7%	8.0%
Latest 15 years (annualised)	8.2%	9.8%
Latest 10 years (annualised)	5.5%	9.0%
Latest 5 years (annualised)	2.5%	7.9%
Latest 3 years (annualised)	(1.3)%	3.7%
Latest 2 years (annualised)	12.7%	14.3%
Latest 1 year	6.5%	10.7%
Year to date	6.5%	10.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	17.0%	14.9%
Sharpe Ratio	0.01	0.04
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(40.6)%	(44.2)%
Positive Months	54.4%	55.9%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(1.9)%	7.7%	2.3%	(0.4)%	1.7%	(4.4)%	(3.4)%	(0.7)%	6.7%	(1.5)%	0.0%	1.1%	6.5%
Fund 2023	13.7%	(1.9)%	(1.4)%	1.1%	3.6%	1.6%	2.5%	(1.2)%	(4.4)%	(5.3)%	10.5%	0.8%	19.3%
Fund 2022	(7.5)%	(13.4)%	(11.8)%	(0.5)%	(1.3)%	(2.7)%	6.0%	2.1%	(5.0)%	(0.4)%	8.4%	1.0%	(24.4)%

*This column shows the most recently available figures for the 12 months ending November 2024. The 12-month TER for the financial year ending September 2024 was 1.80% which included a 0.31% adjustment for out/(under) performance and a total investment charge of 2.02%.

Issue date: 2025/01/17

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Dec 2024
Equities	98.33%
China	24.01%
South Korea	14.25%
Brazil	11.76%
Taiwan	7.96%
India	7.83%
Singapore	6.79%
France	3.63%
Turkey	3.29%
Indonesia	3.19%
Hong Kong	2.65%
Other	12.95%
Cash	1.60%
USD	1.07%
Other	0.38%
ZAR	0.19%
EUR	(0.04)%
Real Estate	0.07%
Brazil	0.07%

TOP 10 HOLDINGS

As at 31 Dec 2024	% of Fund
Tsmc (Taiwan)	5.3%
Coupang Inc (South Korea)	4.2%
Delivery Hero (South Korea)	4.1%
Hdfc Bank Limited (India)	4.0%
Mercado Libre (Brazil)	3.9%
Jd.com (China)	3.7%
Sea (Singapore)	3.4%
Grab Holdings (Singapore)	3.4%
Prosus (China)	3.3%
Bim Birlesik Magazalar (Turkey)	3.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
27 Sep 2024	01 Oct 2024	0.00	0.00	0.00
28 Mar 2024	02 Apr 2024	0.00	0.00	0.00