

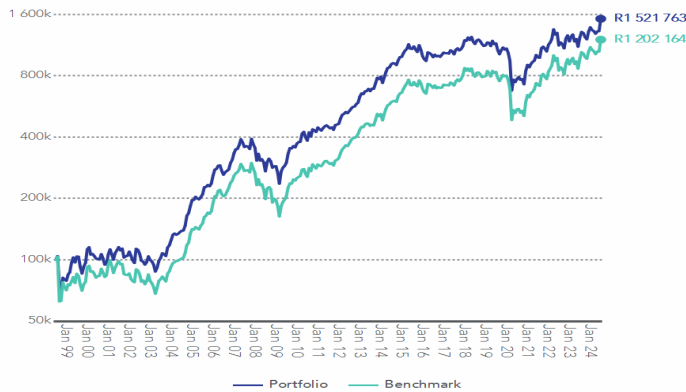
CLASS A as at 30 June 2024

ASISA Fund Category	South African - Equity - Financial
Launch date	01 July 1998
Fund size	R390.58 million
NAV	6586.14 cents
Benchmark	FTSE/JSE Financials (ex Real estate) Index
Portfolio manager/s	Neill Young and Godwill Chahwahwa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.46%	1.47%
Fund expenses	1.23%	1.24%
VAT	0.05%	0.05%
Transaction costs (inc. VAT)	0.18%	0.19%
Total Investment Charge	0.21%	0.21%
	1.68%	1.68%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2024
Domestic Assets	99.5%
Equities	98.3%
Consumer Goods	1.4%
Financials	96.9%
Cash	1.1%
International Assets	0.5%
Equities	0.5%
Cash	0.0%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1421.8%	1102.2%	319.6%
Since Launch (annualised)	11.0%	10.0%	1.0%
Latest 20 years (annualised)	12.7%	13.2%	(0.4)%
Latest 15 years (annualised)	11.5%	12.5%	(1.0)%
Latest 10 years (annualised)	5.3%	7.3%	(2.0)%
Latest 5 years (annualised)	5.7%	7.5%	(1.8)%
Latest 3 years (annualised)	15.7%	18.6%	(2.9)%
Latest 1 year	23.8%	24.3%	(0.5)%
Year to date	10.1%	8.9%	1.3%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
FirstRand Limited	24.2%
Standard Bank Of SA Ltd	17.8%
Sanlam Life Assurance Limited	9.9%
Capitec Bank Holdings Ltd	9.7%
Investec Limited	5.8%
Discovery Holdings Ltd	5.7%
Outsurance Group Ltd	4.6%
Nedbank Ltd	4.1%
Absa Bank Ltd	3.7%
Psg Group	2.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.9%	21.1%
Sharpe Ratio	0.13	0.08
Maximum Gain	53.6%	80.4%
Maximum Drawdown	(45.4)%	(45.3)%
Positive Months	59.0%	59.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	83.65	82.94	0.71
29 Sep 2023	02 Oct 2023	180.39	179.14	1.24
31 Mar 2023	03 Apr 2023	82.22	81.36	0.86
30 Sep 2022	03 Oct 2022	142.43	141.71	0.73

	Fund	Date Range
Highest annual return	63.0%	Aug 2004 - Jul 2005
Lowest annual return	(39.5)%	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(3.2)%	(1.0)%	(2.9)%	2.5%	0.5%	14.9%							10.1%
Fund 2023	5.6%	2.5%	(7.6)%	2.9%	(8.4)%	10.8%	6.7%	(1.2)%	(4.5)%	(2.5)%	9.2%	5.0%	17.3%
Fund 2022	2.7%	4.1%	11.4%	(5.8)%	1.9%	(13.2)%	3.6%	(2.0)%	(4.6)%	11.8%	3.5%	(6.6)%	3.9%
Fund 2021	(2.6)%	3.7%	2.5%	1.5%	6.5%	(2.7)%	(0.5)%	11.5%	1.8%	(2.4)%	(3.0)%	7.8%	25.5%
Fund 2020	(5.0)%	(8.6)%	(28.4)%	13.2%	(2.8)%	3.6%	2.3%	(3.2)%	1.0%	(5.8)%	16.1%	7.2%	(16.9)%