

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

CLASS A as at 30 June 2024

ASISA Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 2.61 billion
NAV	219.29 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.90%	0.91%
Fund expenses	0.80%	0.80%
VAT	0.06%	0.06%
Transaction costs (inc. VAT)	0.04%	0.05%
Total Investment Charge	0.01%	0.01%
	0.91%	0.92%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	119.3%	114.7%	4.6%
Since Launch (annualised)	7.5%	7.3%	0.2%
Latest 10 years (annualised)	7.4%	7.5%	(0.2)%
Latest 5 years (annualised)	7.7%	7.8%	(0.2)%
Latest 3 years (annualised)	10.9%	12.2%	(1.3)%
Latest 1 year	2.7%	2.4%	0.3%
Year to date	1.6%	2.4%	(0.7)%

  

	Fund
Modified Duration	1.2
Yield (Net of Fees)	5.2%

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	22.7%	21.2%	1.5%
Since Launch (annualised)	1.9%	1.8%	0.1%
Year to date	2.6%	3.0%	(0.4)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.9%	14.4%
Sharpe Ratio	0.04	0.02
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	54.6%	53.1%

  

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8%)	Jun 2020 - May 2021

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	1.6%	3.2%	(0.5)%	(0.6)%	0.6%	(2.6)%							1.6%
Fund 2023	3.5%	5.5%	(3.4)%	3.6%	8.3%	(4.2)%	(5.0)%	6.5%	(0.5)%	(0.8)%	2.5%	(1.4)%	14.6%
Fund 2022	(3.1)%	(0.7)%	(6.1)%	8.0%	(1.6)%	4.1%	2.1%	2.5%	4.1%	2.3%	(6.9)%	1.3%	5.0%
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%	2.5%	(0.9)%	3.8%	1.0%	4.6%	0.2%	9.7%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
<b>Developed Market (Investment Grade)</b>	<b>80.4%</b>
Fixed Rate Bonds	31.3%
Floating Rate Bonds	39.7%
Inflation-Linked Bonds	9.4%
<b>Emerging Market (Investment Grade)</b>	<b>5.9%</b>
Fixed Rate Bonds	4.5%
Floating Rate Bonds	1.4%
<b>Developed Market (High Yield)</b>	<b>0.8%</b>
<b>Emerging Market (High Yield)</b>	<b>4.0%</b>
<b>Convertibles and Hybrids</b>	<b>4.5%</b>
<b>Listed Property</b>	<b>1.2%</b>
ETF	0.2%
<b>Cash &amp; Money Market</b>	<b>3.0%</b>
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	56.1%
Sovereigns	39.6%
Cash	2.6%
Multi-National	0.5%
REITS	1.2%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	90.2%
Sub-Investment Grade	5.0%
Other instruments	4.8%
<b>Total</b>	<b>100.0%</b>

### TOP 5 ISSUER EXPOSURE

	% of Fund
US Treasury	33.9%
UBS	3.3%
Government of Mexico	3.0%
Lloyds Banking Group Plc	2.6%
Bank of America Corp	2.5%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	0.00	0.00	0.00
29 Sep 2023	02 Oct 2023	0.00	0.00	0.00