

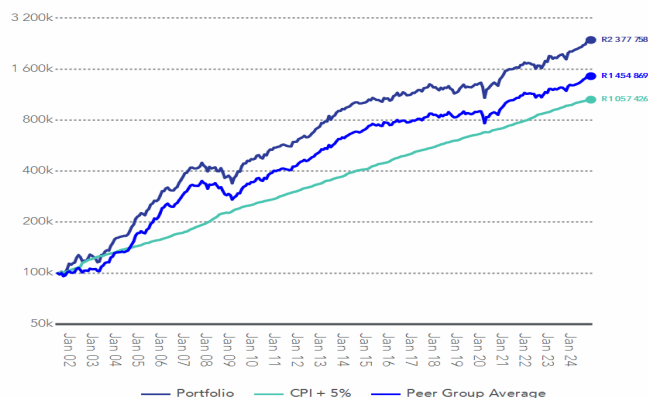
CLASS A as at 30 November 2024

| | |
|---------------------|---------------------------------------------------|
| ASISA Fund Category | Worldwide - Multi Asset - Flexible |
| Launch date | 02 July 2001 |
| Fund size | R 5.73 billion |
| NAV | 12523.04 cents |
| Benchmark | CPI + 5% |
| Portfolio manager/s | Neville Chester, Nicholas Stein and Nicholas Hops |

| | | |
|--------------------------------------|--------|---------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund Management Fee | 1.63% | 1.52% |
| Adjusted for out/(under)-performance | 1.25% | 1.24% |
| Fund expenses | 0.00% | (0.08)% |
| VAT | 0.19% | 0.18% |
| Transaction costs (inc. VAT) | 0.19% | 0.17% |
| Total Investment Charge | 0.27% | 0.26% |
| | 1.90% | 1.78% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | CPI +5% | Peer Group Average |
|------------------------------|---------|---------|--------------------|
| Since Launch (unannualised) | 2277.8% | 957.4% | 1354.9% |
| Since Launch (annualised) | 14.5% | 10.6% | 12.1% |
| Latest 20 years (annualised) | 12.9% | 10.5% | 11.4% |
| Latest 15 years (annualised) | 11.6% | 10.1% | 10.3% |
| Latest 10 years (annualised) | 8.9% | 10.0% | 7.6% |
| Latest 5 years (annualised) | 12.9% | 10.0% | 10.3% |
| Latest 3 years (annualised) | 11.9% | 10.4% | 9.1% |
| Latest 1 year | 19.5% | 8.3% | 14.8% |
| Year to date | 16.8% | 7.9% | 12.4% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Peer Group Average |
|----------------------|---------|--------------------|
| Annualised Deviation | 11.0% | 8.9% |
| Sharpe Ratio | 0.62 | 0.50 |
| Maximum Gain | 36.7% | 34.9% |
| Maximum Drawdown | (24.4)% | (22.4)% |
| Positive Months | 65.5% | 66.5% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 50.0% | Aug 2004 - Jul 2005 |
| Lowest annual return | (20.1)% | Mar 2008 - Feb 2009 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|---------|--------|--------|--------|------|--------|--------|--------|------|--------|-------|
| Fund 2024 | (0.2)% | 1.6% | 1.3% | 0.8% | 1.7% | 0.8% | 2.6% | 0.9% | 4.1% | (0.5)% | 2.6% | | 16.8% |
| Fund 2023 | 8.4% | (0.5)% | (3.2)% | 1.8% | (0.9)% | 2.7% | 1.6% | 0.9% | (3.3)% | (3.4)% | 8.9% | 2.3% | 15.3% |
| Fund 2022 | (1.4)% | 0.9% | (0.5)% | (1.7)% | (0.1)% | (5.4)% | 4.4% | (0.1)% | (3.5)% | 4.4% | 5.7% | (1.3)% | 0.9% |
| Fund 2021 | 4.1% | 4.8% | 0.7% | 1.7% | (0.2)% | 0.2% | 1.9% | 0.8% | (0.8)% | 4.0% | 0.0% | 3.3% | 22.1% |
| Fund 2020 | 1.1% | (5.7)% | (13.7)% | 11.8% | 1.7% | 3.2% | 2.8% | 2.2% | (2.0)% | (2.4)% | 9.0% | 3.0% | 8.9% |

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| Sector | 30 Nov 2024 |
|-----------------------------|--------------|
| Domestic Assets | 63.3% |
| ■ Equities | 41.0% |
| Basic Materials | 7.3% |
| Industrials | 1.7% |
| Consumer Goods | 3.6% |
| Health Care | 0.5% |
| Consumer Services | 6.8% |
| Telecommunications | 0.4% |
| Financials | 12.9% |
| Technology | 7.9% |
| Derivatives | (0.1)% |
| ■ Real Estate | 8.1% |
| ■ Bonds | 13.4% |
| ■ Commodities | 0.4% |
| ■ Cash | 0.3% |
| International Assets | 36.7% |
| ■ Equities | 27.8% |
| ■ Real Estate | 0.6% |
| ■ Bonds | 7.9% |
| ■ Cash | 0.5% |

TOP 10 HOLDINGS

| As at 30 Sep 2024 | % of Fund |
|-------------------------------|-----------|
| Prosus | 5.0% |
| Naspers Ltd | 2.8% |
| Anheuser-busch Inbev Sa/nv | 2.2% |
| Atterbury Investment Holdings | 2.1% |
| Standard Bank Group Ltd | 1.9% |
| Quilter | 1.6% |
| Nedbank Group Ltd | 1.5% |
| Investec Limited | 1.4% |
| British American Tobacco Plc | 1.4% |
| Dis-chem Pharmacies Ltd | 1.4% |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 30 Sep 2024 | 01 Oct 2024 | 112.22 | 69.39 | 42.83 |
| 28 Mar 2024 | 02 Apr 2024 | 66.46 | 36.24 | 30.22 |
| 29 Sep 2023 | 02 Oct 2023 | 151.74 | 83.47 | 68.27 |
| 31 Mar 2023 | 03 Apr 2023 | 128.81 | 52.61 | 76.20 |