

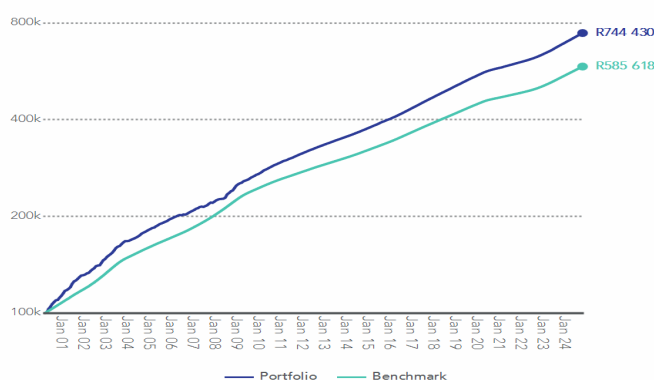
CLASS A as at 31 October 2024

<b>ASISA Fund Category</b>	South African - Interest Bearing - Short Term
<b>Launch date</b>	03 April 2000
<b>Fund size</b>	R 2.30 billion
<b>NAV</b>	1110.32 cents
<b>Benchmark</b>	Alexander Forbes 3-month (StefI) Index
<b>Portfolio manager/s</b>	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.53%	0.53%
Fund expenses	0.45%	0.45%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.00%	0.00%
	0.53%	0.53%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	644.4%	485.6%	158.8%
Since Launch (annualised)	8.5%	7.5%	1.1%
Latest 20 years (annualised)	7.4%	6.8%	0.6%
Latest 15 years (annualised)	7.1%	6.1%	1.0%
Latest 10 years (annualised)	7.2%	6.3%	0.9%
Latest 5 years (annualised)	6.6%	5.8%	0.8%
Latest 3 years (annualised)	7.4%	6.7%	0.7%
Latest 1 year	8.9%	8.3%	0.7%
Year to date	7.4%	6.8%	0.6%

Fund	Yield (Net of Fees)
Fund	8.6%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.3%	0.7%
Sharpe Ratio	0.52	N/A
Maximum Gain	237.7%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.6%	N/A

	Fund	Date Range
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	4.2%	Aug 2020 - Jul 2021

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	0.79%	0.67%	0.66%	0.75%	0.74%	0.68%	0.78%	0.72%	0.70%	0.70%	0.71%	0.69%	7.43%
Fund 2023	0.66%	0.56%	0.64%	0.59%	0.66%	0.75%	0.78%	0.77%	0.70%	0.74%	0.71%	0.69%	8.56%
Fund 2022	0.36%	0.35%	0.38%	0.39%	0.42%	0.44%	0.42%	0.53%	0.48%	0.58%	0.54%	0.59%	5.61%
Fund 2021	0.31%	0.27%	0.45%	0.34%	0.36%	0.36%	0.34%	0.39%	0.37%	0.35%	0.37%	0.35%	4.33%

## PORTFOLIO DETAIL

## ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Banks and Insurers: NCDs & Deposits	60.5%
Banks: Senior Debt	19.0%
Government	6.0%
Other Corporates	3.5%
Treasury Bill	5.2%
REITs	4.2%
State Owned Enterprises	0.9%
Insurers	0.7%
<b>Total</b>	<b>100.0%</b>

## TOP 5 ISSUER EXPOSURE

	% of Fund
Investec Limited	20.4%
Standard Bank Of SA Ltd	16.8%
Absa Bank Ltd	16.0%
Nedbank Ltd	15.1%
Firststrand Bank Ltd	10.8%

## MATURITY PROFILE DETAIL

As at 31 Oct 2024	
0 to 3 Months	20.9%
3 to 6 Months	24.0%
6 to 9 Months	3.6%
9 to 12 Months	6.8%
1 to 3 Years	41.3%
3 to 7 Years	3.5%
7 to 12 Years	0.0%
Over 12 Years	0.0%

Modified Duration in years	0.16
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## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
30 Sep 2024	01 Oct 2024	24.27	24.27
28 Jun 2024	01 Jul 2024	24.09	24.09
28 Mar 2024	02 Apr 2024	23.36	23.36
29 Dec 2023	02 Jan 2024	23.76	23.76