

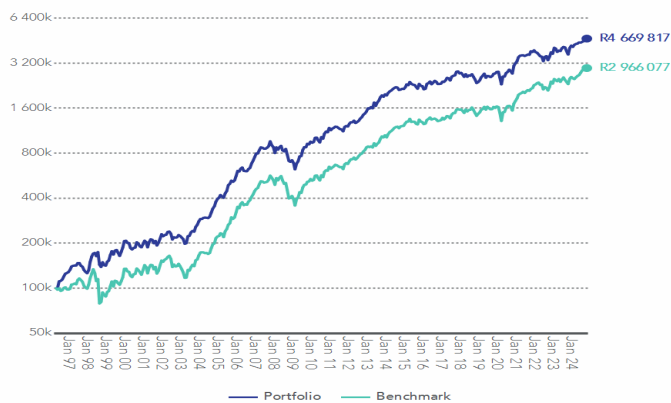
CLASS A as at 31 October 2024

ASISA Fund Category	South African - Equity - General
Launch date	15 April 1996
Fund size	R10.52 billion
NAV	26219.92 cents
Benchmark/Performance	Composite (87.5% SA equity, 12.5% International equity)
Fee Hurdle	International equity)
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

Total Expense Ratio	1 Year*	3 Year
Fee for performance in line with benchmark	1.49%	1.22%
Adjusted for out/(under)-performance	1.10%	1.10%
Fund expenses	0.17%	(0.05)%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.19%	0.16%
Total Investment Charge	0.24%	0.25%
	1.73%	1.48%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Peer Group Average
Since Launch (unannualised)	4569.8%	2866.1%	2542.4%
Since Launch (annualised)	14.4%	12.6%	12.2%
Latest 20 years (annualised)	13.8%	14.5%	11.5%
Latest 15 years (annualised)	11.4%	12.4%	9.1%
Latest 10 years (annualised)	8.2%	9.4%	6.6%
Latest 5 years (annualised)	11.4%	12.7%	10.4%
Latest 3 years (annualised)	6.7%	11.2%	9.8%
Latest 2 years (annualised)	14.9%	15.6%	13.4%
Latest 1 year	27.9%	27.9%	24.6%
Year to date	11.4%	14.6%	13.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.2%	16.9%
Sharpe Ratio	0.36	0.22
Maximum Gain	47.6%	43.5%
Maximum Drawdown	(35.1)%	(41.0)%
Positive Months	62.0%	62.9%

	Fund	Date Range
Highest annual return	62.5%	Aug 2004 - Jul 2005
Lowest annual return	(28.7)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(2.0)%	3.3%	1.3%	0.5%	1.9%	(0.4)%	1.2%	1.2%	3.6%	0.3%			11.4%
Fund 2023	9.6%	(1.2)%	(5.0)%	2.0%	(0.7)%	4.5%	2.1%	(0.9)%	(5.7)%	(4.9)%	10.5%	3.9%	13.3%
Fund 2022	(2.9)%	(0.8)%	(2.6)%	(2.8)%	(0.6)%	(6.7)%	6.8%	1.2%	(6.1)%	5.6%	7.0%	(2.2)%	(5.2)%
Fund 2021	3.2%	6.4%	2.4%	0.5%	0.1%	(1.1)%	1.0%	1.2%	(0.4)%	5.5%	(1.1)%	2.7%	22.1%
Fund 2020	0.2%	(8.5)%	(9.9)%	12.7%	0.0%	5.4%	1.9%	3.6%	(2.4)%	(3.6)%	12.7%	4.0%	14.2%

*This column shows the most recently available figures for the 12 months ending September 2024, which is also the end of the fund financial year.

Issue date: 2024/11/13

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Oct 2024
Domestic Assets	62.1%
■ Equities	54.7%
Basic Materials	6.3%
Industrials	0.7%
Consumer Goods	5.6%
Health Care	0.7%
Consumer Services	9.2%
Telecommunications	1.6%
Financials	18.8%
Technology	9.4%
Derivatives	2.3%
■ Real Estate	0.1%
■ Cash	7.3%
International Assets	37.9%
■ Equities	44.7%
■ Cash	(6.8)%

TOP 10 HOLDINGS

As at 30 Sep 2024	% of Fund
Naspers Ltd	6.2%
FirstRand Limited	4.1%
Auto1 Group	3.5%
Capitec Bank Ltd	2.6%
Dis-chem Pharmacies Ltd	2.5%
St James's Place	2.4%
Richemont	2.4%
Spotify	2.2%
Prosus	2.1%
Standard Bank Group Ltd	2.0%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2024	01 Oct 2024	116.70	105.80	10.91
28 Mar 2024	02 Apr 2024	59.43	55.66	3.77
29 Sep 2023	02 Oct 2023	243.68	225.81	17.88
31 Mar 2023	03 Apr 2023	70.61	67.01	3.60