

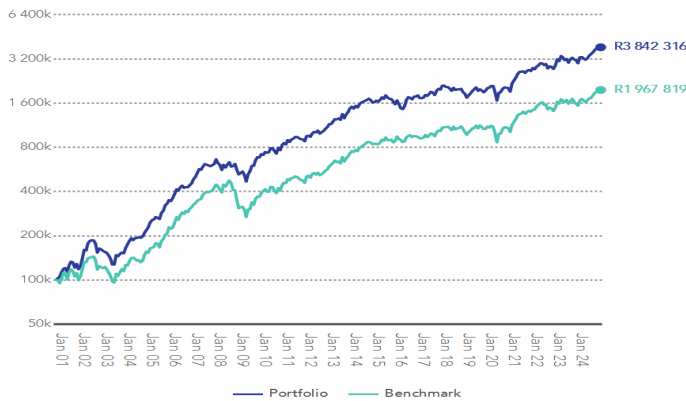
CLASS A as at 31 October 2024

ASISA Fund Category	South African - Equity - SA General
Launch date	02 October 2000
Fund size	R28.53 billion
NAV	21980.39 cents
Benchmark/Performance	FTSE/JSE Capped Shareholders
Fee Hurdle	Weighted All Share Index
Portfolio manager/s	Neville Chester and Nicholas Stein

Total Expense Ratio	1 Year*	3 Year
	1.63%	1.34%
Fee for performance in line with benchmark	1.00%	1.00%
Adjusted for out/(under)-performance	0.41%	0.16%
Fund expenses	0.01%	0.01%
VAT	0.21%	0.17%
Transaction costs (inc. VAT)	0.26%	0.28%
Total Investment Charge	1.89%	1.61%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	3742.3%	1867.8%	1874.5%
Since Launch (annualised)	16.4%	13.2%	3.2%
Latest 20 years (annualised)	15.1%	13.6%	1.5%
Latest 15 years (annualised)	11.8%	11.3%	0.5%
Latest 10 years (annualised)	9.0%	8.8%	0.2%
Latest 5 years (annualised)	13.7%	12.1%	1.5%
Latest 3 years (annualised)	11.5%	11.0%	0.4%
Latest 2 years (annualised)	15.3%	14.9%	0.4%
Latest 1 year	28.3%	28.0%	0.3%
Year to date	16.4%	14.8%	1.6%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	16.9%
Sharpe Ratio	0.54	0.32
Maximum Gain	46.6%	37.4%
Maximum Drawdown	(31.7)%	(43.4)%
Positive Months	60.6%	59.9%

	Fund	Date Range
Highest annual return	68.9%	May 2005 - Apr 2006
Lowest annual return	(31.7)%	May 2002 - Apr 2003

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(2.5)%	(1.8)%	2.3%	4.2%	2.9%	2.4%	4.3%	1.1%	4.1%	(1.5)%			16.4%
Fund 2023	8.3%	(2.2)%	(4.2)%	2.0%	(5.7)%	5.6%	2.3%	(2.7)%	(1.2)%	(4.4)%	9.6%	0.6%	6.7%
Fund 2022	1.8%	3.4%	(0.1)%	(2.3)%	1.4%	(6.6)%	3.2%	(0.9)%	(3.0)%	5.6%	10.4%	(3.0)%	9.0%
Fund 2021	4.5%	5.8%	3.5%	0.3%	0.4%	(2.3)%	3.5%	1.1%	(1.5)%	4.7%	(1.8)%	4.2%	24.1%
Fund 2020	(0.4)%	(8.8)%	(12.4)%	12.4%	1.8%	4.8%	2.4%	(0.3)%	(0.7)%	(5.3)%	13.5%	5.0%	9.0%
Fund 2019	3.2%	3.5%	3.1%	2.6%	(5.1)%	2.3%	(2.0)%	(2.6)%	2.8%	3.9%	0.8%	2.8%	15.8%
Fund 2018	(0.3)%	(2.1)%	(3.4)%	4.8%	(3.4)%	0.9%	0.2%	0.6%	(4.8)%	(2.8)%	(5.7)%	3.8%	(12.2)%
Fund 2017	4.2%	(1.5)%	3.0%	3.6%	(1.1)%	(3.9)%	6.8%	3.2%	(1.1)%	6.3%	0.1%	(2.1)%	18.1%
Fund 2016	(1.4)%	4.8%	10.3%	4.3%	(1.0)%	(2.3)%	4.2%	0.3%	1.8%	(4.0)%	(0.3)%	1.0%	18.3%
Fund 2015	2.7%	4.2%	(2.2)%	5.5%	(3.4)%	(1.8)%	(0.6)%	(3.7)%	(4.2)%	6.1%	(5.6)%	(6.2)%	(9.8)%

## PORTFOLIO DETAIL

## EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Oct 2024
<b>Domestic Assets</b>	<b>100.0%</b>
■ Equities	99.6%
Basic Materials	25.6%
Consumer Goods	12.0%
Consumer Services	11.8%
Financials	32.3%
Technology	18.0%
■ Cash	0.4%

## TOP 10 HOLDINGS

As at 30 Sep 2024	% of Fund
Prosus Nv	10.6%
Standard Bank Of SA Ltd	9.2%
Naspers Ltd	8.2%
Anheuser-busch Inbev Sa/nv	7.8%
Nedbank Ltd	7.5%
Quilter	5.1%
Investec Limited	5.1%
Anglogold Ashanti Ltd	4.6%
African Rainbow Minerals Ltd	4.1%
Sanlam Life Assurance Limited	3.9%

## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2024	01 Oct 2024	390.96	389.65	1.31
28 Mar 2024	02 Apr 2024	55.44	55.08	0.35
29 Sep 2023	02 Oct 2023	559.04	558.12	0.92
31 Mar 2023	03 Apr 2023	76.91	76.51	0.40

\*This column shows the most recently available figures for the 12 months ending September 2024, which is also the end of the fund financial year.

Issue date: 2024/11/13