CORONATION ACTIVE INCOME PLUS FUND

CORONATION
TRUST IS EARNED™

CLASS A as at 30 September 2024

ASISA Fund Category	South African – Multi-asset – Income
Launch date	29 November 2023
Fund size	R 1.16 billion
NAV	106.34 cents
Benchmark	AF STeFI Composite Index
Portfolio manager/s	Nishan Maharaj and Mauro Longano

	1 Year*	3 Year*
Total Expense Ratio	0.87%	0.89%
Fund management fee	0.75%	0.75%
Fund expenses	0.01%	0.02%
VAT	0.11%	0.11%
Transaction costs (inc. VAT)	0.00%	0.01%
Total Investment Charge	0.87%	0.89%

PERFORMANCE AND RISK STATISTICS

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	11.2%	7.1%	4.1%
Year to date	9.5%	6.3%	3.2%

Yield (Net of Fees)	8.7%

RISK STATISTICS

Current	Fund
Weighted average time to maturity (credit)	2.5 years
Modified Duration	1.6 years
Modified Duration (ex Inflation Linked Bonds)	1.3 years

Risk statistics will be published once a 12-month record has been established.

CREDIT RATINGS

	% of Fund
AAA+ to A-	78.8%
BBB+ to B-	4.0%
CCC+ to C-	0.0%
CLNs	10.8%
No Rating	6.4%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2024	01 Oct 2024	2.05	0.00	2.05
28 Jun 2024	01 Jul 2024	2.11	0.01	2.10
28 Mar 2024	02 Apr 2024	1.89	0.00	1.89
29 Dec 2023	02 Jan 2024	0.65	0.00	0.65

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	Domestic Assets	International Assets
Cash and Money Market NCDs	29.5%	0.1%
Fixed Rate bonds	21.2%	6.5%
Floating Rate bonds	15.7%	0.7%
Inflation-Linked bonds	17.6%	0.3%
Credit Linked Notes (CLNs)	2.8%	8.0%
Listed Property	1.8%	0.0%
Preference shares	0.1%	0.0%
Other (Currency Futures)	(4.3%)	0.0%
Total	**84.4%**	**15.6%**
Net offshore exposure after currency hedge		**3.2%**

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Banks and Insurers: NCDs & Deposits	29.9%
Government	27.5%
Banks: Senior Debt	23.5%
Other Corporates	8.9%
Banks: Subordinated debt (>12m)	4.2%
Coronation Global Bond Fund	2.2%
State Owned Enterprises	2.3%
REITs: Equity and Debt	1.8%
Insurers	1.8%
Banks: Subordinated debt (<12m)	1.4%
Coronation Global Strategic Income	0.8%
Currency Futures	(4.3%)
Total	100.0%

TOP 5 CREDIT EXPOSURE

	% of Fund
Republic Of South Africa	34.4%
Standard Bank Of SA Ltd	14.0%
Absa Bank Ltd	12.2%
Nedbank Ltd	11.1%
Firstrand Bank Ltd	7.4%

TOP 5 REFERENCE ENTITY EXPOSURE

	% of Fund
Republic of South Africa	6.6%
MAS	1.2%
Nepi	0.8%
Prosus	0.7%
CDX IG	0.6%

100% of CLN exposure is issuer valued with a daily or at worst weekly price frequency

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	1.0%	0.2%	0.2%	0.6%	1.0%	1.9%	1.5%	1.2%	1.5%				**9.5%**
Fund 2023												1.5%	**1.5%**

*As this is a newly launched fund, the TER and TC's are based on an estimated calculation.

Issue date: 2024/10/14

Please refer to page 4 of the Comprehensive Fact Sheet for important additional infomation, including change in cost disclosures.