

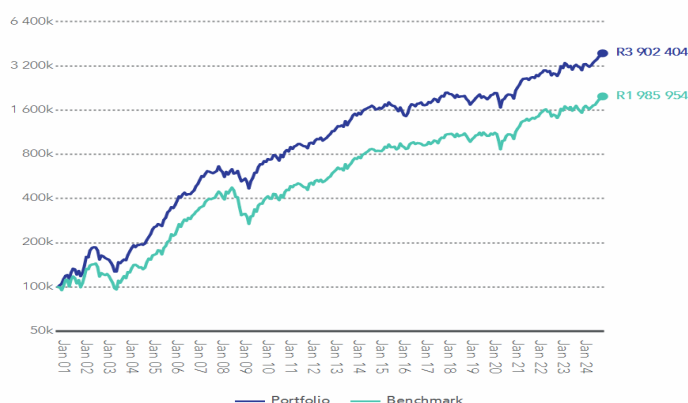
CLASS A as at 30 September 2024

ASISA Fund Category	South African - Equity - General
Launch date	02 October 2000
Fund size	R29.08 billion
NAV	22711.23 cents
Benchmark/Performance	FTSE/JSE Capped Shareholders
Fee Hurdle	Weighted All Share Index
Portfolio manager/s	Neville Chester and Nicholas Stein

Total Expense Ratio	1 Year*	3 Year
	1.57%	1.35%
Fee for performance in line with benchmark	0.99%	0.99%
Adjusted for out/(under)-performance	0.37%	0.17%
Fund expenses	0.01%	0.01%
VAT	0.20%	0.17%
Transaction costs (inc. VAT)	0.24%	0.28%
Total Investment Charge	1.82%	1.62%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Sep 2024
Domestic Assets	100.0%
■ Equities	99.7%
Basic Materials	25.6%
Consumer Goods	13.4%
Consumer Services	11.3%
Financials	30.7%
Technology	18.8%
■ Cash	0.3%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	3802.4%	1886.0%	1916.4%
Since Launch (annualised)	16.5%	13.3%	3.2%
Latest 20 years (annualised)	15.5%	13.6%	1.9%
Latest 15 years (annualised)	12.3%	11.9%	0.4%
Latest 10 years (annualised)	9.2%	9.0%	0.2%
Latest 5 years (annualised)	14.9%	13.1%	1.7%
Latest 3 years (annualised)	13.8%	12.4%	1.4%
Latest 2 years (annualised)	19.5%	18.4%	1.0%
Latest 1 year	24.6%	25.4%	(0.8)%
Year to date	18.2%	15.9%	2.3%

TOP 10 HOLDINGS

As at 30 Sep 2024	% of Fund
Prosus Nv	10.6%
Standard Bank Of SA Ltd	9.2%
Naspers Ltd	8.2%
Anheuser-busch Inbev Sa/nv	7.8%
Nedbank Ltd	7.5%
Quilter	5.1%
Investec Limited	5.1%
Anglogold Ashanti Ltd	4.6%
African Rainbow Minerals Ltd	4.1%
Sanlam Life Assurance Limited	3.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	16.9%
Sharpe Ratio	0.54	0.32
Maximum Gain	46.6%	37.4%
Maximum Drawdown	(31.7)%	(43.4)%
Positive Months	60.8%	60.1%

	Fund	Date Range
Highest annual return	68.9%	May 2005 - Apr 2006
Lowest annual return	(31.7)%	May 2002 - Apr 2003

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(2.5)%	(1.8)%	2.3%	4.2%	2.9%	2.4%	4.3%	1.1%	4.1%				18.2%
Fund 2023	8.3%	(2.2)%	(4.2)%	2.0%	(5.7)%	5.6%	2.3%	(2.7)%	(1.2)%	(4.4)%	9.6%	0.6%	6.7%
Fund 2022	1.8%	3.4%	(0.1)%	(2.3)%	1.4%	(6.6)%	3.2%	(0.9)%	(3.0)%	5.6%	10.4%	(3.0)%	9.0%
Fund 2021	4.5%	5.8%	3.5%	0.3%	0.4%	(2.3)%	3.5%	1.1%	(1.5)%	4.7%	(1.8)%	4.2%	24.1%
Fund 2020	(0.4)%	(8.8)%	(12.4)%	12.4%	1.8%	4.8%	2.4%	(0.3)%	(0.7)%	(5.3)%	13.5%	5.0%	9.0%
Fund 2019	3.2%	3.5%	3.1%	2.6%	(5.1)%	2.3%	(2.0)%	(2.6)%	2.8%	3.9%	0.8%	2.8%	15.8%
Fund 2018	(0.3)%	(2.1)%	(3.4)%	4.8%	(3.4)%	0.9%	0.2%	0.6%	(4.8)%	(2.8)%	(5.7)%	3.8%	(12.2)%
Fund 2017	4.2%	(1.5)%	3.0%	3.6%	(1.1)%	(3.9)%	6.8%	3.2%	(1.1)%	6.3%	0.1%	(2.1)%	18.1%
Fund 2016	(1.4)%	4.8%	10.3%	4.3%	(1.0)%	(2.3)%	4.2%	0.3%	1.8%	(4.0)%	(0.3)%	1.0%	18.3%
Fund 2015	2.7%	4.2%	(2.2)%	5.5%	(3.4)%	(1.8)%	(0.6)%	(3.7)%	(4.2)%	6.1%	(5.6)%	(6.2)%	(9.8)%

*This column shows the most recently available figures for the 12 months ending June 2024.

The 12-month TER for the financial year ending September 2023 was 1.32% which included a 0.15% adjustment for out/(under) performance and a total investment charge of 1.58%.

Issue date: 2024/10/14