

CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

CLASS A as at 31 January 2025

ASISA Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 2.53 billion
NAV	231.32 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	131.3%	127.6%	3.7%
Since Launch (annualised)	7.6%	7.5%	0.2%
Latest 10 years (annualised)	7.0%	7.2%	(0.2)%
Latest 5 years (annualised)	7.2%	7.5%	(0.2)%
Latest 3 years (annualised)	10.0%	11.5%	(1.5)%
Latest 1 year	5.5%	5.7%	(0.2)%
Year to date	(0.6)%	(0.5)%	(0.2)%

	Fund
Modified Duration	1.0
Yield (Net of Fees)	4.2%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	26.8%	25.2%	1.6%
Since Launch (annualised)	2.1%	2.0%	0.1%
Year to date	0.5%	0.4%	0.1%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.6%	14.1%
Sharpe Ratio	0.04	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	54.7%	53.3%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8%)	Jun 2020 - May 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	(0.6)%												(0.6)%
Fund 2024	1.6%	3.2%	(0.5)%	(0.6)%	0.6%	(2.6)%	0.4%	(1.7)%	(2.2)%	2.6%	2.4%	4.7%	7.9%
Fund 2023	3.5%	5.5%	(3.4)%	3.6%	8.3%	(4.2)%	(5.0)%	6.5%	(0.5)%	(0.8)%	2.5%	(1.4)%	14.6%
Fund 2022	(3.1)%	(0.7)%	(6.1)%	8.0%	(1.6)%	4.1%	2.1%	2.5%	4.1%	2.3%	(6.9)%	1.3%	5.0%
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%	2.5%	(0.9)%	3.8%	1.0%	4.6%	0.2%	9.7%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%

	1 Year	3 Year
Total Expense Ratio	0.92%	0.91%
Fund management fee	0.80%	0.80%
Fund expenses	0.07%	0.07%
VAT	0.05%	0.05%
Transaction costs (inc. VAT)	0.01%	0.01%
Total Investment Charge	0.93%	0.92%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
Developed Market (Investment Grade)	82.7%
Fixed Rate Bonds	34.4%
Floating Rate Bonds	39.0%
Inflation Rate Bonds	9.3%
Emerging Market (Investment Grade)	3.9%
Fixed Rate Bonds	2.6%
Floating Rate Bonds	1.3%
Developed Market (High Yield)	0.8%
Emerging Market (High Yield)	2.3%
Convertibles and Hybrids	3.9%
Listed Property	1.7%
ETF	0.2%
Cash & Money Market	4.5%
Total	100.0%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	53.7%
Sovereigns	40.1%
Cash	4.1%
Multi-National	0.4%
REITS	1.7%
Total	100.0%

ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	90.4%
Sub-Investment Grade	3.3%
Other instruments	6.3%
Total	100.0%

TOP 5 ISSUER EXPOSURE

	% of Fund
US Treasury	34.1%
Banco Santander	3.9%
Wells Fargo	3.9%
Morgan Stanley	2.7%
Standard Chartered	2.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
27 Sep 2024	01 Oct 2024	0.00	0.00	0.00
28 Mar 2024	02 Apr 2024	0.00	0.00	0.00