Coronation Top 20 Fund



Quarterly	Disclosure as at	31 December 2024

Instrument Code InstrumentName Holding All-In Market Value Valu					Quarterly D	Quarterly Disclosure as at 31 December 2024		
Part			Previous (Quarter	C	Current Quarter		
Resources		InstrumentName	Holding	Value R millions	Holding	Value R millions	% of Fund	
ANG ANGLOGOLD ASHANTI PLC 2,721,553 1,340,9 3,473,561 1,462,4 5,28% AGL ANGLO AMERICAN PLC 1,137,884 650 1,661,245 916.8 3,31% NPH NORTHAM PLATINUM HOLDINGS 5,29,275 5,77 9,200,198 896,2 3,24% ARI AFRICAN RAINROW MINE 6,346,341 1,201,7 5,879,837 884.3 3,19% BHG BHP GROUP LTD 1,850,866 1,015,3 1,727,100 795,1 2,87% Postions individually less than 1% of the total market value of the fund 12,493,000 1,421.9 0 0 0,0 0,00% market value of the fund 12,493,000 1,421.9 0 0 0,0 0,00% market value of the fund 1,799,887 2,257.8 2,59% 6,11 2,437.4 8,80% ANH ANHEUSER-BUSCH INBEV SAIN 1,799,887 2,257.8 2,59%,611 2,437.4 8,80% NPN NASPERS LTD-N SHS 555,685 2,273.0 5,867,21 2,423,5 8,75% PPH PEPKOR HOLDINGS LTD 41,913,278 1,009,7 45,801,830 1,326,0 4,79% MNP MONDI PLC 3,224,334 1,057,1 4,743,989 1,316,5 4,75% SPP SPAR GROUP 6,149,300 83,5 7,712,013 1,155,9 4,17% SPP SPAR GROUP 6,149,300 83,5 7,912,013 1,155,9 4,17% SPP SPAR GROUP 6,149,300 83,5 7,912,013 1,155,9 4,17% Postions individually less than 1% of the total market value of the fund 1,508,296 2,561,8 0 593,7 2,144% Postions individually less than 1% of the total market value of the fund 1,509,013 2,644,77 2,111,9 8,330,221 2,331 8,45% OLT	Equities			28,993.1		27,651.7	99.85%	
AGL ANGLO AMERICAN PLC 1,137,484 636.0 1,661,245 916.8 3.31% NPH NORTHAM PLATINUM HOLDINGS 529,275 57.7 9,200,198 896.2 3.24% ARI AFRCAN RAINBOW MINE 6,346,341 1,201.7 5,879,837 884.3 3.19% BHG ROUP LTD 1,850,866 1,015.3 1,727,100 795.1 2,87% Positions individually less than 1% of the total 2,693,700 1,421.9 0 0 0.0 0.00% Industrial 1,404.3 13,615.1 49,16% PRX PROSUS 4,073,430 3,000.5 3,713,891 2,781.9 10.05% ANH ANHEUSER-BUSCH INBEV SA/N 1,797,887 2,257.8 2,578.6 11 2,437.4 8.80% NPN NASPERS LTD-N SHS 565,865 2,373.0 580,721 2,423.5 8.75% PPH PEPKOR HOLDINGS LTD 41,913,272 10,007 45,800,830 1,326.0 4.79% SPP SPAR GROUP 6,149,300 8833.5 7,912.013 1,155.9 4.17% SPP SPAR GROUP 1,140 1,140 1,150 1,	Resources			5,673.5		4,954.7	17.89%	
NPH NORTHAM PLATINUM HOLDINGS 529,275 57.7 9,200,198 896-2 3,24% ARI AFRICAN RAINBOW MINE 6,346,341 1,201.7 5,879,837 884.3 3,19% BHG BHP GROUP LTD 1,850,866 1,015.3 1,277,100 795.1 2,87% Positions individually less than 1% of the total market value of the fund 1,2693,700 1,421.9 0 0 0.0 0,00% Industrial 14,404.3 13,615.1 497,16% PRX PRCOSUS 4,073,430 3,080.5 3,713,891 2,281.9 10,05% ANH ANHEUSER-BUSCH INBEV SA/N 1,979,587 2,257.8 2,596,611 2,437.4 8,80% NPN NASPERS LTD-N SHS 505,685 2,373.0 580,721 2,423.5 8,75% PPH PERKOR HOLDINGS LTD 41,913,278 1,067.1 4,743,989 1,316.5 4,77% MNP MODIP LC 3,224,334 1,057.1 4,743,989 1,316.5 4,77% SPP SPAR CROUP 6,1	ANG	ANGLOGOLD ASHANTI PLC	2,921,353	1,340.9	3,473,561	1,462.4	5.28%	
ARI AFRICAN RAINBOW MINE 6,346,341 1,2017 5,879,837 8843 3,19% BHG BHD GROUP LTD 1,850,866 1,0153 1,727,100 795.1 2,87% Positions inchividually less than 1% of the total market value of the fund 1.850,866 1,0153 1,727,100 795.1 2,87% Positions inchividually less than 1% of the total market value of the fund 1.850,866 1,0153 1,727,100 795.1 2,87% PROSUS 13,615.1 49,16% PRX PROSUS 4,073,430 3,080.5 3,713,891 2,781.9 10,05% ANH ANHEUSER-BUSCH INBEV SA/N 1,779,587 2,257.8 2,598,611 2,437.4 8,80% NPN NASPERS LTD-N SHS 565,685 2,373.0 580,721 2,423.5 8,75% PPH PEPKOR HOLDINGS LTD 41,913,278 1,009.7 45,801,830 1,326.0 4,79% MNP MONDI PLC 3,234,334 1,057.1 4,743,989 1,316.5 4,75% SPP SPAR GROUP 61,493.00 833.5 7,912,013 1,155.9 4,17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 904.1 3,26% SPP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2,44% Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 0 593,7 2,14% market value of the fund 1,508,296 1,508,296 1,509.5 11,932,638 2,646.2 9,55% NED NEDBANK GROUP LTD 10,990,135 2,663.5 11,932,638 1,417.2 5,12% SLM SANLAW LTD 1,2878,389 1,133.3 14,187,304 1,232.6 4,45% INP INVESTEC PLC 8,860,879 1,133.3 14,187,304 1,232.6 4,45% INP INVESTEC PLC 8,860,879 1,133.3 14,187,304 1,232.6 4,45% INP INVESTEC PLC 8,860,879 1,133.3 14,187,304 1,232.6 4,45% INP INVESTEC LTD 2,367,352 310.6 2,471,697 30.9.1 1,12% Cash	AGL	ANGLO AMERICAN PLC	1,137,484	636.0	1,661,245	916.8	3.31%	
BHG BHP GROUP LTD	NPH	NORTHAM PLATINUM HOLDINGS	529,275	57.7	9,200,198	896.2	3.24%	
Positions individually less than 1% of the total market value of the fund	ARI	AFRICAN RAINBOW MINE	6,346,341	1,201.7	5,879,837	884.3	3.19%	
Inclustrial Inclusion Inclusion Included Including I	BHG	BHP GROUP LTD	1,850,866	1,015.3	1,727,100	795.1	2.87%	
PRX PROSUS 4,073,430 3,080.5 3,713,891 2,781.9 10.05% ANH ANHEUSER-BUSCH INBEV SA/N 1,979,587 2,257.8 2,598,611 2,437.4 8.80% NPN NASPERS LTD-N SHS 565,685 2,373.0 580,721 2,423.5 8.75% PPH PEPKOR HOLDINGS LTD 41,913,278 1,009.7 45,801,830 1,326.0 4.79% MNP MONDI PLC 3,234,334 1,057.1 47,43,989 1,316.5 4.75% SPP SPAR GROUP 6,149,300 833.5 7,912.013 1,155.9 4.17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 90.1 3,26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,95,816 676.1 2,44% Positions individually less than 1% of the total market value of the fund 8,915.3 9,081.9 32,80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9,56% NED NEDBANK GROUP L			2,693,700	1,421.9	0	0.0	0.00%	
ANH ANHEUSER-BUSCH INBEV SA/N 1,979,587 2,257,8 2,596,611 2,437,4 8,80% NPN NASPERS LTD-N SHS 565,685 2,373.0 580,721 2,423.5 8,75% PPH PEFKOR HOLDINGS LTD 41,913,278 1,009,7 45,801,830 1,326.0 4,79% MNP MONDI PLC 3,234,334 1,057.1 4,743,989 1,316.5 4,75% SPP SPAR GROUP 6,149,300 833.5 7,912,013 1,155.9 4,17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 904.1 3,26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2,44% Positions individually less than 1% of the total market value of the fund Positions individually less than 1% of the total market value of the fund Positions individually less than 1% of the total Positions in Albitation of the fund Positions in Albitation of the fund Positions individually less than 1% of the total Positions individ	Industrial			14,404.3		13,615.1	49.16%	
NPN NASPERS LTD-N SHS 565,685 2,373.0 \$80,721 2,423.5 8.75% PPH PEPKOR HOLDINGS LTD 41,913,278 1,009.7 45,801,830 1,326.0 4.79% MNP MONDI PLC 3,234,334 1,057.1 4,743,989 1,316.5 4.75% SPP SPAR GROUP 6,149,300 833.5 7,912,013 1,155.9 4.17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 904.1 3,26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2,44% Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 593.7 2,14% Financial 8,915.3 9,081.9 32,80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9,56% NED NEDBANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9,56% NED NEDBANK GROUP LTD 10,990,135 <td>PRX</td> <td>PROSUS</td> <td>4,073,430</td> <td>3,080.5</td> <td>3,713,891</td> <td>2,781.9</td> <td>10.05%</td>	PRX	PROSUS	4,073,430	3,080.5	3,713,891	2,781.9	10.05%	
PPH PEPKOR HOLDINGS LTD 41,913,278 1,009.7 45,801,830 1,326.0 4.7% MNP MONDI PLC 3,234,334 1,057.1 4743,989 1,316.5 4.75% SPP SPAR GROUP 6,149,300 833.5 7,912,013 1,155.9 4.17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 90.41 3,26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2,44% Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 593.7 2,14% Financial 8,915.3 9,081.9 32,80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9,56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8,45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 51,2% SLM SANLAM LTD 12,876,389 </td <td>ANH</td> <td>ANHEUSER-BUSCH INBEV SA/N</td> <td>1,979,587</td> <td>2,257.8</td> <td>2,598,611</td> <td>2,437.4</td> <td>8.80%</td>	ANH	ANHEUSER-BUSCH INBEV SA/N	1,979,587	2,257.8	2,598,611	2,437.4	8.80%	
MNP MONDI PLC 3,234,334 1,057.1 4,743,989 1,316.5 4.75% SPP SPAR GROUP 6,149,300 833.5 7,912,013 1,155.9 4.17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 904.1 3.26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2.44% Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 593.7 2.14% Financial 8,915.3 9,081.9 32.80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8,45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 512% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4,45% INL INVESTEC LTD 2,367,352 310	NPN	NASPERS LTD-N SHS	565,685	2,373.0	580,721	2,423.5	8.75%	
SPP SPAR GROUP 6,149,300 833.5 7,912,013 1,155.9 4.17% DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 904.1 3.26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2.44% Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 593.7 2.14% Financial 8,915.3 9,081.9 32.80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8.45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 <td< td=""><td>PPH</td><td>PEPKOR HOLDINGS LTD</td><td>41,913,278</td><td>1,009.7</td><td>45,801,830</td><td>1,326.0</td><td>4.79%</td></td<>	PPH	PEPKOR HOLDINGS LTD	41,913,278	1,009.7	45,801,830	1,326.0	4.79%	
DCP DIS-CHEM PHARMACIES LTD 24,993,364 948.5 25,045,057 904.1 3.26% SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2.44% Positions individually less than 1% of the total market value of the fund 8,915.3 9,081.9 32.80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8.45% OLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash	MNP	MONDI PLC	3,234,334	1,057.1	4,743,989	1,316.5	4.75%	
SHP SHOPRITE HLDS LTD 954,952 282.5 2,295,816 676.1 2.44% Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 593.7 2.14% Financial 8,915.3 9,081.9 32.80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8.45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	SPP	SPAR GROUP	6,149,300	833.5	7,912,013	1,155.9	4.17%	
Positions individually less than 1% of the total market value of the fund 1,508,296 2,561.8 0 593.7 2.14% Financial 8,915.3 9,081.9 32.80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8.45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	DCP	DIS-CHEM PHARMACIES LTD	24,993,364	948.5	25,045,057	904.1	3.26%	
Financial 8,915.3 9,081.9 32.80% SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8,45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	SHP	SHOPRITE HLDS LTD	954,952	282.5	2,295,816	676.1	2.44%	
SBK STANDARD BANK GROUP LTD 10,990,135 2,663.5 11,932,638 2,646.2 9.56% NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8.45% OLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%			1,508,296	2,561.8	0	593.7	2.14%	
NED NEDBANK GROUP LTD 7,264,477 2,171.9 8,303,221 2,339.1 8.45% QLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	Financial			8,915.3		9,081.9	32.80%	
OLT QUILTER PLC 48,025,405 1,475.3 39,855,063 1,417.2 5.12% SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	SBK	STANDARD BANK GROUP LTD	10,990,135	2,663.5	11,932,638	2,646.2	9.56%	
SLM SANLAM LTD 12,878,389 1,133.3 14,187,304 1,232.6 4.45% INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	NED	NEDBANK GROUP LTD	7,264,477	2,171.9	8,303,221	2,339.1	8.45%	
INP INVESTEC PLC 8,860,879 1,160.8 8,979,845 1,137.7 4.11% INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	QLT	QUILTER PLC	48,025,405	1,475.3	39,855,063	1,417.2	5.12%	
INL INVESTEC LTD 2,367,352 310.6 2,471,697 309.1 1.12% Cash 91.0 41.1 0.15%	SLM	SANLAM LTD	12,878,389	1,133.3	14,187,304	1,232.6	4.45%	
Cash 91.0 41.1 0.15%	INP	INVESTEC PLC	8,860,879	1,160.8	8,979,845	1,137.7	4.11%	
	INL	INVESTEC LTD	2,367,352	310.6	2,471,697	309.1	1.12%	
Totals: 29,084.1 27,692.8 100.00	Cash			91.0		41.1	0.15%	
	Totals:			29,084.1		27,692.8	100.00	

Website www.coronation.com