

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Equities</b>			<b>5,013.5</b>		<b>5,573.9</b>	<b>55.86%</b>
<b>Resources</b>			<b>469.1</b>		<b>627.9</b>	<b>6.29%</b>
ANG	ANGLOGOLD ASHANTI PLC	380,010	160.6	310,181	142.6	1.43%
BHG	BHP GROUP LTD	0	0.0	258,364	134.7	1.35%
AGL	ANGLO AMERICAN PLC	320,941	151.8	233,068	134.4	1.35%
	Positions individually less than 1% of the total market value of the fund	61,510	156.7	161,130	216.2	2.17%
<b>Industrial</b>			<b>3,222.7</b>		<b>3,395.6</b>	<b>34.03%</b>
NPN	NASPERS LTD-N SHS	152,123	510.8	160,460	572.4	5.74%
CFR	CIE FINANCIERE RICHEMO-A REG	149,818	432.6	114,938	327.6	3.28%
PRX	PROSUS	446,171	266.8	474,889	309.0	3.10%
DCP	DIS-CHEM PHARMACIES PTY	7,120,758	231.6	6,827,280	229.8	2.30%
BID	BID CORPORATION LIMITED	552,705	255.2	514,573	218.6	2.19%
DCRU4	DCAR Index Future Sep24	0	0.0	554	189.2	1.90%
APN	ASPEN PHARMACARE HLD	702,833	154.2	749,896	175.0	1.75%
BTI	BRIT AMERICA TOBACO	305,584	180.6	299,915	172.6	1.73%
AIU4	FTSE/JSE TOP 40 Sep24	0	0.0	225	166.1	1.66%
MNP	MONDI PLC	681,461	227.6	451,889	159.1	1.59%
ADH	ADVTECH LIMITED	5,503,498	156.2	5,440,743	154.0	1.54%
WBC	WE BUY CARS PTY LTD	0	0.0	4,920,834	130.9	1.31%
MTN	MTN GROUP LIMITED	905,857	84.9	1,468,681	124.7	1.25%
	Positions individually less than 1% of the total market value of the fund	93,777	722.2	41,357	466.7	4.68%
<b>Financial</b>			<b>1,321.8</b>		<b>1,550.5</b>	<b>15.54%</b>
CPI	CAPITEC BANK HOLDING	141,174	295.9	131,664	346.1	3.47%
FSR	FIRSTRAND LIMITED	4,779,202	304.6	4,180,432	321.5	3.22%
QLT	QUILTER PLC	5,167,174	131.8	7,056,453	194.8	1.95%
OUT	OUTSURANCE GROUP LTD	1,992,614	83.7	3,116,156	144.7	1.45%
KST	PSG FINANCIAL SERVICES LTD	6,155,639	94.2	6,593,766	114.3	1.15%
	Positions individually less than 1% of the total market value of the fund	0	411.6	18,472	429.1	4.30%
<b>Property</b>			<b>7.2</b>		<b>8.8</b>	<b>0.09%</b>
	Positions individually less than 1% of the total market value of the fund	547,946	7.2	659,556	8.8	0.09%
<b>Cash</b>			<b>74.5</b>		<b>45.6</b>	<b>0.46%</b>

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>International</b>			<b>4,687.1</b>		<b>4,350.7</b>	<b>43.60%</b>
Equities			4,687.1		4,350.7	43.60%
SCHWUS	SCHWAB (CHARLES) CORP	163,361	223.1	157,795	213.5	2.14%
TSMUS	TAIWAN SEMICONDUCTOR SP	41,857	108.5	65,383	209.8	2.10%
LPLAUS	LPL FINANCIAL HOLD INC	43,289	216.7	40,168	203.8	2.04%
AG1GR	AUTO1 GROUP SE	2,478,077	222.0	1,609,412	192.6	1.93%
ELVUS	ELEVANCE HEALTH INC	14,063	138.7	19,307	190.2	1.91%
STJLN	ST JAMES'S PLACE PLC	602,099	65.9	1,490,920	189.1	1.90%
AMZNUS	AMAZON.COM INC	39,530	135.7	51,539	184.6	1.85%
IBKRUS	INTERACTIVE BROKERS GRO-CL A	94,777	201.1	79,337	177.1	1.78%
GPNUS	GLOBAL PAYMENTS INC	51,661	130.3	100,494	175.4	1.76%
SPOTUS	SPOTIFY TECHNOLOGY SA	47,388	238.6	29,535	165.8	1.66%
HDFCBIN	HDFC BANK LTD	401,947	132.4	441,232	164.1	1.64%
AIRFP	AIRBUS SE	75,570	265.0	64,436	161.7	1.62%
WIZZLN	WIZZ AIR HOLDINGS PLC	363,970	186.1	300,905	155.6	1.56%
GRABUS	GRAB HOLDINGS LTD - CL A	592,884	35.9	2,244,975	144.3	1.45%
SKXUS	SKECHERS USA INC COMMON	157,563	182.9	101,869	128.8	1.29%
FLTRLN	FLUTTER ENTERTAINMENT PLC-DI	53,652	205.6	38,129	127.7	1.28%
TPRUS	TAPESTRY INC	170,642	153.0	159,954	122.5	1.23%
RKTLN	RECKITT BENCKISER GRP PLC	0	0.0	116,324	115.8	1.16%
NUUS	NU HOLDINGS LTD	490,687	111.6	459,952	107.0	1.07%
CPNGUS	COUPANG LLC - A	0	0.0	261,852	100.3	1.01%
CRMUS	SALESFORCE INC	0	0.0	21,292	100.3	1.00%
	Positions individually less than 1% of the total market value of the fund	128,826	1,734.0	0	1,020.8	10.23%
<b>Totals:</b>			<b>9,782.4</b>		<b>9,979.0</b>	<b>100.00</b>