

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			18.6		11.4	1.17%
USD	UNITED STATES DOLLAR	0	0.00	1,013,903	18.51	1.06%
	Positions individually less than 1% of total listed securities held by Fund		18.59		-7.09	0.11%
Equities			5,829.0		5,583.2	98.74%
2330TT	TAIWAN SEMICONDUCTOR MANUFACTURING	719,806	329.30	726,806	396.36	7.08%
HDFCBIN	HDFC BANK LTD	740,445	243.85	696,349	259.43	4.63%
NUUS	NU HOLDINGS LTD	627,109	142.58	781,837	181.95	3.25%
PRXNA	PROSUS NA	321,681	191.35	257,856	167.84	3.00%
BMRIJ	BANK MANDIRI PERSERO TBK PT	21,384,895	185.50	23,585,095	161.75	2.89%
DERGR	DELIVERY HERO SE	253,698	137.21	366,946	159.85	2.85%
AIRFP	AIRBUS SE	61,960	217.29	63,631	159.72	2.85%
9618HK	JD.COM INC - CL A	748,343	195.74	651,293	157.35	2.81%
GRABUS	GRAB HOLDINGS LTD - CL A	2,009,271	121.78	2,383,107	153.17	2.74%
PDDUS	PDD HOLDINGS INC	67,762	150.29	62,467	152.30	2.72%
1299HK	AIA GROUP LTD	729,749	92.96	1,213,749	150.45	2.69%
MELIUS	MERCADOLIBRE INC	4,313	124.21	4,961	150.27	2.68%
000660KS	SK HYNIX INC	51,093	128.46	44,422	139.50	2.49%
005930KS	SAMSUNG ELECTRONICS CO LT	99,610	114.15	126,822	137.58	2.46%
MLCOUS	MELCO RESORTS ENTMNT LTD	830,494	115.17	982,538	136.71	2.44%
2331HK	LI NING CO LTD COMMON	2,778,738	140.11	3,365,238	133.01	2.38%
BIMASTI	BIM BIRLESIK MAGAZALAR AS	269,863	55.68	421,418	127.92	2.28%
ASAIUS	SENDAS DISTRIBUIDORA SA-W/I	533,439	153.81	702,415	121.85	2.18%
NPN	NASPERS LTD-N SHS	33,346	111.96	33,270	118.68	2.12%
SEUS	SEA LTD-ADR	82,258	84.11	84,592	111.48	1.99%
RRRP3BZ	3R PETROLEUM OLEO E GAS SA	1,171,461	146.64	1,151,261	104.67	1.87%
KSPIUS	JSC KASPI.KZ GDR-REG S	40,309	98.18	43,008	104.02	1.86%
PRI03BZ	PETRO RIO SA	750,800	137.45	716,700	103.15	1.84%
IBNUS	ICICI LIMITED SPON	213,316	106.91	186,767	98.64	1.76%
000270KS	KIA CORP	64,836	106.12	57,474	98.58	1.76%
9961HK	TRIP.COM GROUP LTD	118,817	99.43	112,067	98.18	1.75%
1211HK	BYD CO LTD-H	109,500	53.51	164,000	90.19	1.61%
PCOPW	PEPCO GROUP NV	1,065,877	91.25	937,691	89.27	1.59%
CPNGUS	COUPANG LLC - A	247,523	84.14	231,559	88.69	1.58%
TMEUS	TENCENT MUSIC ENTERTAINMENT	332,102	70.56	342,317	87.82	1.57%
WIZZLN	WIZZ AIR HOLDINGS PLC	146,385	74.85	150,492	77.81	1.39%
GFNORTEO	GRUPO FINANCIERO BANORTE-	673,775	135.89	530,875	76.46	1.37%
AUUS	ANGLOGOLD ASHANTI PLC	165,565	69.87	166,152	76.39	1.36%
RILIN	RELIANCE INDUSTRIES LTD	109,104	73.75	109,080	74.78	1.34%
MCFP	LVMH MOET HENNESSY LOUIS	4,887	83.75	4,887	68.25	1.22%
ASMLNA	ASML HOLDING NV COMMON	5,179	94.85	3,579	67.53	1.21%
STNEUS	STONECO LTD COMMON STOCK	246,419	78.63	279,302	60.38	1.08%
CFRSW	CIE FINAN RICHMONT	25,147	72.75	20,535	58.52	1.05%
	Positions individually less than 1% of total listed securities held by Fund		1,114.99		782.71	13.01%
Property			5.7		5.1	0.09%
	Positions individually less than 1% of total listed securities held by Fund		5.71		5.10	0.09%
Totals:			5,853.3		5,599.8	100.00