

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Bonds			3,614.3		3,556.1	93.67%
Central Government			3,168.1		2,919.9	76.91%
R209	R209 6.25% 310336	1,030,870,000	702.9	905,370,000	667.9	17.59%
R2037	R2037 8.50% 310137	703,400,000	578.5	653,400,000	577.0	15.20%
R2044	R2044 8.75% 310144	682,967,328	536.5	637,967,328	543.7	14.32%
R213	R213 7.00% 280231	591,700,000	510.0	526,300,000	474.5	12.50%
R214	R214 6.50% 280241	557,960,000	353.3	557,960,000	388.7	10.24%
R2032	R2032 8.25% 310332	359,940,000	321.4	285,940,000	268.1	7.06%
	Positions individually less than 1% of the total market value of the fund	0	165.6	38,000,000	0.0	0.00%
Municipals			0.2		0.2	0.01%
	Positions individually less than 1% of the total market value of the fund	265,000	0.2	265,000	0.2	0.01%
Parastatals			127.2		133.5	3.52%
TNG31	TNG31 12.34% 070331	68,900,000	72.4	68,900,000	74.1	1.95%
AIR05	AIR05 10% 290530	51,200,000	47.6	51,200,000	51.5	1.36%
	Positions individually less than 1% of the total market value of the fund	7,600,000	7.3	7,600,000	7.9	0.21%
Corporates			257.6		304.7	8.03%
CLN909	CLN909 13.9% 201227	40,000,000	42.3	40,000,000	44.3	1.17%
FRC401	FRC401 10.5% 190127	37,300,000	38.3	37,300,000	38.3	1.01%
FRB42	FRB42 10.940% 260930	0	0.0	38,000,000	38.1	1.00%
	Positions individually less than 1% of the total market value of the fund	36,060,000	177.0	36,060,000	184.1	4.85%
Inflation Linked Bonds			61.1		197.7	5.21%
I2029	I2029 1.875% 310329	15,800,000	20.6	104,000,000	138.0	3.63%
	Positions individually less than 1% of the total market value of the fund	9,800,000	40.5	11,300,000	59.7	1.57%
Cash			92.1		159.1	4.19%
International			112.4		81.4	2.14%
Bonds			112.4		81.4	2.14%
	Positions individually less than 1% of the total market value of the fund	800,000	112.4	800,000	81.4	2.14%

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Totals:			3,818.8		3,796.5	100.00