

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			1,407.0		1,632.8	66.31%
Call			35.2		188.4	7.65%
Cash			0.2		(38.2)	(1.55)%
Money Market			1,371.6		1,482.7	60.21%
C_FRN1285	NED 9.3% 050825	100,000,000	101.4	100,000,000	101.4	4.12%
C_FRN1469	STDBK 9.112% 030225	65,000,000	65.4	65,000,000	65.5	2.66%
C_FRN2002	FSR 8.983% 100926	0	0.0	50,000,000	50.3	2.04%
C_FRN2009	FSR 8.800% 250926	0	0.0	50,000,000	50.1	2.03%
C_FRN1986	INL 9.183% 310726	0	0.0	45,000,000	45.7	1.86%
C_FRN1991	INL 9.100% 070826	0	0.0	45,000,000	45.6	1.85%
C_FRN1934	NED 9.108% 050626	45,000,000	45.2	45,000,000	45.3	1.84%
C_FRN1879	INL 9.058% 090326	45,000,000	45.2	45,000,000	45.2	1.84%
C_FRN1867	ASA 9.125% 160226	44,000,000	44.5	44,000,000	44.5	1.81%
C_FRN1873	ASA 9.125% 200226	44,000,000	44.4	44,000,000	44.5	1.81%
C_FRN1819	ASA 9.058% 101224	44,000,000	44.2	44,000,000	44.2	1.80%
C_FRN1981	INL 9.183% 290726	0	0.0	40,000,000	40.6	1.65%
C_TB674	ZARTB 0% 020425	0	0.0	40,000,000	38.4	1.56%
C_FRN2005	ASA 8.983% 140926	0	0.0	37,000,000	37.2	1.51%
C_FRN1960	ASA 8.967% 150726	0	0.0	35,000,000	35.7	1.45%
C_FRN1858	ASA 8.908% 210125	35,000,000	35.6	35,000,000	35.6	1.45%
C_NCD1238	FSR 9.1% 100425	34,000,000	34.7	34,000,000	35.6	1.44%
C_FRN2000	ASA 8.733% 020925	0	0.0	35,000,000	35.2	1.43%
C_FRN2001	NED 9.008% 040926	0	0.0	35,000,000	35.2	1.43%
C_FRN1937	INL 9.108% 110626	35,000,000	35.2	35,000,000	35.2	1.43%
C_FRN1948	INL 9.075% 190626	35,000,000	35.1	35,000,000	35.1	1.43%
C_NCD1228	NED 9.125% 070225	33,000,000	34.2	33,000,000	35.0	1.42%
C_NCD1212	ASA 9.25% 021024	32,000,000	34.2	32,000,000	35.0	1.42%
C_FRN1973	INL 9.208% 230726	0	0.0	34,000,000	34.6	1.41%
C_FRN1851	INL 9.217% 110129	33,000,000	33.7	33,000,000	33.7	1.37%
C_FRN1850	INL 8.717% 100125	33,000,000	33.7	33,000,000	33.7	1.37%
C_FRN1855	INL 9.208% 160129	33,000,000	33.6	33,000,000	33.7	1.37%
C_FRN1854	INL 8.758% 160125	33,000,000	33.6	33,000,000	33.6	1.37%
C_TB667	ZARTB 0% 190225	0	0.0	30,000,000	29.1	1.18%
C_NCD1232	FSR 9.05% 270325	25,000,000	25.6	25,000,000	26.2	1.06%
	Positions individually less than 1% of the total market value of the fund	22,000,000	612.1	22,000,000	242.0	9.83%

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Bonds			819.5		829.7	33.69%
Central Government			0.0		0.0	0.00%
	Positions individually less than 1% of the total market value of the fund	6,970,000	0.0	6,970,000	0.0	0.00%
Corporates			729.1		671.2	27.25%
SBS70	SBS70 9.425% 020225	46,000,000	46.8	46,000,000	46.8	1.90%
NBKB60	NBKB60 9.463% 240225	42,000,000	42.5	42,000,000	42.5	1.73%
MTN20	MTN20 10.183% 070926	40,000,000	40.8	40,000,000	40.7	1.65%
ABGN01	ABGN01 9.250% 270625	34,770,000	34.9	34,770,000	34.9	1.42%
SBS71	SBS71 9.625% 020227	33,000,000	33.7	33,000,000	33.7	1.37%
EQT018	EQT018 9.233% 231124	32,000,000	32.3	32,000,000	32.3	1.31%
SBS74	SBS74 9.483% 260425	31,000,000	31.6	31,000,000	31.6	1.28%
ABFN33	ABFN33 9.650% 151124	30,000,000	30.4	30,000,000	30.4	1.23%
NBK36B	NBK36B 10.500% 100526	25,280,000	26.1	25,280,000	26.1	1.06%
MTN10	MTN10 10.533% 111024	24,660,000	25.3	24,660,000	25.3	1.03%
	Positions individually less than 1% of the total market value of the fund	5,000,000	384.7	5,000,000	326.8	13.27%
Inflation Linked Bonds			68.9		137.1	5.57%
I2025	I2025 2% 310125	37,840,000	68.9	74,840,000	137.1	5.57%
Parastatals			21.5		21.5	0.87%
	Positions individually less than 1% of the total market value of the fund	15,400,000	21.5	15,400,000	21.5	0.87%
Totals:			2,226.6		2,462.5	100.00