

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			5,573.9		5,861.7	55.67%
Resources			627.9		477.9	4.54%
AGL	ANGLO AMERICAN PLC	233,068	134.4	252,583	141.2	1.34%
	Positions individually less than 1% of the total market value of the fund	161,130	493.5	161,130	336.7	3.20%
Industrial			3,395.6		3,458.4	32.84%
NPN	NASPERS LTD-N SHS	160,460	572.4	155,499	652.3	6.19%
DCP	DIS-CHEM PHARMACIES LTD	6,827,280	229.8	7,015,004	266.2	2.53%
DCRZ4	DCAR Index Future Dec24	0	0.0	719	265.8	2.52%
CFR	CIE FINANCIERE RICHEMO-A REG	114,938	327.6	91,198	249.4	2.37%
PRX	PROSUS	474,889	309.0	287,860	217.7	2.07%
BID	BID CORPORATION LIMITED	514,573	218.6	472,243	209.1	1.99%
ADH	ADVTECH LIMITED	5,440,743	154.0	5,459,863	172.7	1.64%
BTI	BRIT AMERICA TOBACO	299,915	172.6	248,885	160.2	1.52%
MNP	MONDI PLC	451,889	159.1	473,209	154.7	1.47%
MTN	MTN GROUP LIMITED	1,468,681	124.7	1,582,378	145.3	1.38%
WBC	WE BUY CARS PTY LTD	4,920,834	130.9	4,866,788	143.7	1.36%
ANH	ANHEUSER-BUSCH INBEV SA/N	41,357	44.0	96,392	109.9	1.04%
	Positions individually less than 1% of the total market value of the fund	749,896	953.0	478,187	711.4	6.76%
Financial			1,550.5		1,925.4	18.28%
FSR	FIRSTRAND LIMITED	4,180,432	321.5	5,252,387	436.3	4.14%
CPI	CAPITEC BANK HOLDING	131,664	346.1	90,463	275.4	2.62%
SBK	STANDARD BANK GROUP LTD	457,732	96.5	889,590	215.6	2.05%
OUT	OUTSURANCE GROUP LTD	3,116,156	144.7	3,116,156	180.9	1.72%
QLT	QUILTER PLC	7,056,453	194.8	5,815,156	178.6	1.70%
NED	NEDBANK GROUP LTD	0	0.0	453,481	135.6	1.29%
KST	PSG FINANCIAL SERVICES LTD	6,593,766	114.3	6,427,505	117.2	1.11%
	Positions individually less than 1% of the total market value of the fund	90,481	332.6	88,770	385.8	3.66%
Property			8.8		10.4	0.10%
	Positions individually less than 1% of the total market value of the fund	4,014,031	8.8	4,014,031	10.4	0.10%
Cash			45.6		70.0	0.66%

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
International			4,350.7		4,588.2	43.57%
Equities			4,350.7		4,588.2	43.57%
AG1GR	AUTO1 GROUP SE	1,609,412	192.6	1,928,903	373.2	3.54%
STJLN	ST JAMES'S PLACE PLC	1,490,920	189.1	1,512,907	256.3	2.43%
SPOTUS	SPOTIFY TECHNOLOGY SA	29,535	165.8	36,300	229.5	2.18%
ELVUS	ELEVANCE HEALTH INC	19,307	190.2	23,965	214.6	2.04%
LPLAUS	LPL FINANCIAL HOLD INC	40,168	203.8	49,219	198.3	1.88%
IBKRUS	INTERACTIVE BROKERS GRO-CL A	79,337	177.1	81,482	193.9	1.84%
SKXUS	SKECHERS USA INC	101,869	128.8	164,905	190.2	1.81%
AIRFP	AIRBUS SE	64,436	161.7	74,588	188.2	1.79%
GPNUS	GLOBAL PAYMENTS INC	100,494	175.4	102,935	180.4	1.71%
SCHWUS	SCHWAB (CHARLES) CORP	157,795	213.5	160,969	178.7	1.70%
SEUS	SEA LTD-ADR	69,861	92.1	100,194	160.9	1.53%
FLTRLN	FLUTTER ENTERTAINMENT PLC-DI	38,129	127.7	39,160	159.0	1.51%
GRABUS	GRAB HOLDINGS LTD - CL A	2,244,975	144.3	2,305,685	151.8	1.44%
DSHERGR	DELIVERY HERO SE	200,576	87.4	206,000	144.1	1.37%
WISELN	WISE PLC	401,118	63.4	898,641	140.3	1.33%
WIZZLN	WIZZ AIR HOLDINGS PLC	300,905	155.6	406,819	137.2	1.30%
HDFCBIN	HDFC BANK LTD	441,232	164.1	368,762	131.3	1.25%
CPNGUS	COUPANG INC	261,852	100.3	300,792	127.5	1.21%
ENTLN	ENTAIN PLC	0	0.0	615,834	109.8	1.04%
TPRUS	TAPESTRY INC	159,954	122.5	133,711	108.2	1.03%
	Positions individually less than 1% of the total market value of the fund	105,812	1,495.4	138,111	1,014.8	9.64%
Totals:			9,979.0		10,530.4	100.00