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The Firs, 4th Floor, Cradock Avenue,
Rosebank, JHB, 2196.

17th October 2024

The Directors
Coronation Fund Managers Limited
7th Floor, MontClare Place
Cnr Campground and Main Roads
Claremont
Cape Town
7708

Dear Sirs

CORONATION FUND MANAGERS LIMITED ("CORONATION"): CIRCULAR

We refer to Coronation's proposed broad-based black economic empowerment transaction in terms of which the BEE Trusts will collectively subscribe for c.10% of Coronation's issued ordinary share capital by way of specific issues of Coronation ordinary shares for cash, on the basis of a notional funding arrangement, and the automatic future specific repurchase by Coronation of the Coronation ordinary shares at the end of the transaction term.

We hereby consent to act in the capacity stated in the circular to Coronation shareholders and our name being stated in such circular in the form and context in which it appears therein. We undertake not to withdraw our consent prior to the issue of the circular.

Yours sincerely,

Ajay Lalu
Managing Director

For and on behalf of
BLACK LITE CONSULTING (PROPRIETARY) LIMITE

Sanjay Soni
Executive Director