



CORONATION FUND MANAGERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1973/009318/06)

Share code: CML

A2X code: CMLJ

ISIN code: ZAE000047353

LEI: 3789001BC9A29E6FF77

(“Coronation”)

BROAD-BASED BLACK ECONOMIC EMPOWERMENT TRANSACTION – FULFILMENT OF ALL REMAINING CONDITIONS PRECEDENT

Shareholders are referred to the announcement released on the Stock Exchange News Service on Monday, 28 October 2024 and the circular to shareholders issued on the same date (“Circular”), relating to the proposed broad-based black economic empowerment transaction, in terms of which Coronation will increase its level of Black Ownership to at least 51% (the “B-BBEE Transaction”). Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the meanings ascribed thereto in the Circular.

Coronation is pleased to inform Shareholders that all the Conditions Precedent, as set out in the Circular, have been satisfied.

Accordingly, Coronation has proceeded with implementing the B-BBEE Transaction and has issued new Coronation Shares to the BEE Trusts on 3 December 2024 in accordance with the terms set out in the Circular.

Cape Town
3 December 2024

Investment Bank, Corporate Advisor and Transaction Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal and Tax Advisor

Cliffe Dekker Hofmeyr Incorporated

Independent Expert

BDO Corporate Finance Proprietary Limited

External Auditor and Reporting Accountant Specialist

KPMG Inc.

Specialist B-BBEE Advisor

Black Lite Consulting Proprietary Limited

Technical Accounting Specialist

Kim Bromfield IFRS Advisory Services

Sponsor

Valeo Capital Proprietary Limited