

**CORONATION FUND MANAGERS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1973/009318/06)  
Share code: CML  
ISIN: ZAE000047353  
LEI: 3789001BC9A294E6FF77  
("Coronation" or "the Company")



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## CONSTITUTIONAL COURT JUDGMENT AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

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Shareholders are referred to the various announcements released on the Stock Exchange News Service ("**SENS**") regarding the tax litigation relating to the Coronation Group's international operations (the "**Tax Matter**") and, more particularly, to the cautionary announcement released on SENS yesterday, 20 June 2024, confirming that the Constitutional Court would deliver its judgement in the Tax Matter on 21 June 2024 ("**Cautionary Announcement**").

Shareholders are hereby advised that the Constitutional Court has delivered its judgment on the Tax Matter, ruling in favour of Coronation Investment Management SA (Pty) Ltd ("**CIMSA**") and setting aside the orders of the Supreme Court of Appeal.

Coronation welcomes the judgement of the Constitutional Court, which confirms that CIMSA's interpretation and application of the relevant tax legislation has been correct and appropriate.

The full impact of the Tax Matter as at 31 March 2024 amounted to R794m and had been provided for in Coronation's financial accounts.

Given that the judgement has been delivered, the Cautionary Announcement is withdrawn and shareholders are advised that caution is no longer required to be exercised when dealing in the Company's securities.

Cape Town  
21 June 2024

Sponsor  
Valeo Capital (Pty) Ltd

 Valeo Capital