



**CORONATION FUND MANAGERS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1973/009318/06)

Share code: CML

A2X code: CMLJ

ISIN code: ZAE000047353

LEI: 3789001BC9A29E6FF77

(“Coronation” or the “Company”)

**PROPOSED BROAD-BASED BLACK ECONOMIC EMPOWERMENT TRANSACTION – RESULTS OF GENERAL MEETING**

**1. Introduction**

1.1 Shareholders are referred to the announcement released on the Stock Exchange News Service on Monday, 28 October 2024 and the circular to shareholders issued on the same date (“Circular”), relating to the proposed broad-based black economic empowerment transaction, in terms of which Coronation will increase its level of Black Ownership to at least 51%.

1.2 The Circular incorporated a notice convening a general meeting of shareholders (“General Meeting”) for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions contained in the Circular.

1.3 Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the meanings ascribed thereto in the Circular.

**2. Results of General Meeting**

2.1 Shareholders are hereby advised that the General Meeting of the Company was held entirely via electronic communication as contemplated in section 63(2)(a) of the Companies Act and the Company’s memorandum of incorporation, at 15:00 (SAST) on Thursday, 28 November 2024.

2.2 Shareholders are further advised that, at the General Meeting, all of the resolutions were passed by the requisite majority of the Company’s shareholders.

2.3 Details of the results of the voting at the General Meeting are as follows:

<b>Resolutions proposed at the General Meeting</b>	<b>Coronation Shares voted at the General Meeting (number)</b>	<b>Coronation Shares voted at the General Meeting (%)<sup>1</sup></b>	<b>Votes for resolution (%)<sup>2</sup></b>	<b>Votes against resolution (%)<sup>2</sup></b>	<b>Coronation Shares abstained (%)<sup>1</sup></b>
<b>Ordinary Resolution Number 1:</b> Authority to issue Coronation Shares to the	240 901 814	68.91%	99.75%	0.25%	0.25%

ESOP Trust for purposes of the JSE Listings Requirements					
<b>Ordinary Resolution Number 2:</b> Authority to issue Coronation Shares to the BBOS Trust for purposes of the JSE Listings Requirements	240 884 814	68.90%	99.75%	0.25%	0.26%
<b>Special Resolution Number 1:</b> Specific authority to repurchase Coronation Shares from the ESOP Trust for purposes of the JSE Listings Requirements	240 885 214	68.90%	99.76%	0.24%	0.26%
<b>Special Resolution Number 2:</b> Specific authority to repurchase Coronation Shares from the BBOS Trust for purposes of the JSE Listings Requirements	240 885 214	68.90%	99.76%	0.24%	0.26%
<b>Special Resolution Number 3:</b> Specific authority to repurchase Coronation Shares for purposes of the Amended Companies Act	240 884 834	68.90%	99.77%	0.23%	0.26%

**Notes:**

1. As a percentage of the total number of Coronation Shares in issue as at the date of the General Meeting, which was 349 592 298.
2. As a percentage of the total number of Coronation Shares voted at the General Meeting.
3. No resolutions were added or amended at the General Meeting.

Coronation Shareholders will be advised shortly of the fulfilment of the last remaining Conditions Precedent.

Cape Town  
28 November 2024

**Investment Bank, Corporate Advisor and Transaction Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

**Legal and Tax Advisor**

Cliffe Dekker Hofmeyr Incorporated

**Independent Expert**

BDO Corporate Finance Proprietary Limited

**External Auditor and Reporting Accountant Specialist**

KPMG Inc.

**Specialist B-BBEE Advisor**

Black Lite Consulting Proprietary Limited

**Technical Accounting Specialist**

Kim Bromfield IFRS Advisory Services

**Sponsor**

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